

SECTION A

ECONOMY AND ENTREPRENEURSHIP

QUESTION 1

Factors of Production – semi-skilled labour, unskilled labour

Government – Households, level of government

National budget – Revenue, Direct tax

Standard of living - Modern Societies, productive use of resources.

Factors of production – Entrepreneurship, Fair labour practice.

SECTION B

THE ECONOMY

QUESTION 2 & 3

Rural society and Modern society

Impact of development on the environment

Productive use of resources to promote a healthy environment.

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Redressing of economic inequalities

Meaning of government

Levels of government

QUESTION 4

Factors of production and their remunerations.

The role of workers in the business.

Differences between borrowed and own capital.

Skilled Labour

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ML Yell

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